

R. M. of Livingston No. 331

FINANCIAL STATEMENTS

Year Ended December 31, 2016

R. M. of Livingston No. 331

Arran, Saskatchewan

December 31, 2016

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Management's Responsibility

To the ratepayers of R. M. of Livingston No. 331:

Management is responsible for the preparation and presentation of the accompanying financial statement, including responsibility for significant accounting judgments and estimates in accordance with Canadian generally accepted accounting principles and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statement, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The council is composed of elected officials who are not employees of the municipality. The council is responsible for overseeing management in the performance of its financial reporting responsibilities. The council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The council is also responsible for recommending the appointment of the municipality's external auditors.

Collins Barrow PQ LLP, an independent firm of chartered accountants, is appointed by the councillors to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the council and administration to discuss their audit findings.



Reeve



Administrator



Independent Auditors' Report

To the council
R. M. of Livingston No. 331

Report on the Financial Statements

We have audited the accompanying financial statements of R. M. of Livingston No. 331, which comprise the Statement of Financial Position as at December 31, 2016, and the Statements of Operations, Changes in Net Financial Assets and Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of R. M. of Livingston No. 331 as at December 31, 2016, and its financial performance and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Collins Barrow PQ LLP

Collins Barrow PQ LLP

Yorkton, SK
August 28, 2017

R. M. of Livingston No. 331

Arran, Saskatchewan

Statement 1

Statement of Financial Position as at December 31, 2016

	2016	2015 (Note 11)
Assets		
Financial Assets		
Cash and temporary investments - note 2	438,061	284,799
Taxes receivable - municipal - note 3	111,571	119,130
Other accounts receivable - note 4	103,046	189,634
Land for resale - note 5	35	35
Long-term investments - note 6	9,942	11,142
Total Financial Assets	<u>662,655</u>	<u>604,740</u>
Liabilities		
Accounts payable	<u>46,573</u>	<u>122,319</u>
Net Financial Assets	<u>616,082</u>	<u>482,421</u>
Non-Financial Assets		
Tangible capital assets - schedules 6 and 7	4,702,947	4,398,431
Prepayments and deferred charges	8,081	2,970
Stock and supplies	14,495	35,306
Total Non-Financial Assets	<u>4,725,523</u>	<u>4,436,707</u>
Accumulated Surplus - schedule 8	<u>\$ 5,341,605</u>	<u>\$ 4,919,128</u>

Approved on behalf of the council:

Reeve

Councillor

*The notes to financial statements are an integral
part of these financial statements.*

R. M. of Livingston No. 331
Statement of Operations
For the year ended December 31, 2016

Statement 2

	2016 Budget	2016 Actual	2015 Actual (Note 11)
Revenues			
Taxes and other unconditional revenue			
- schedule 1	1,037,300	1,043,711	1,036,900
Fees and charges - schedules 4 and 5	9,700	32,964	29,673
Conditional grants - schedules 4 and 5	14,650	25,502	3,557
Tangible capital asset sales - gain (loss) - schedules 4 and 5		(90,960)	
Investment income and commissions - schedules 4 and 5		3,749	5,808
Total Revenue	<u>1,061,650</u>	<u>1,014,966</u>	<u>1,075,938</u>
Expenses - schedule 3			
General government services	161,820	144,599	141,456
Protective services	20,190	20,680	17,501
Transportation services	673,330	740,792	1,490,405
Environmental and public health services	60,470	35,984	40,679
Recreation and cultural services	3,670	3,732	3,670
Total Expenses	<u>919,480</u>	<u>945,787</u>	<u>1,693,711</u>
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	142,170	69,179	(617,773)
Provincial/Federal Capital Grants and Contributions - schedules 4 and 5	<u>338,180</u>	<u>353,299</u>	<u>540,291</u>
Surplus (Deficit) of Revenue over Expenses	480,350	422,478	(77,482)
Accumulated Surplus, Beginning of Year	<u>4,919,128</u>	<u>4,919,128</u>	<u>4,996,610</u>
Accumulated Surplus, End of Year	<u>\$ 5,399,478</u>	<u>\$ 5,341,606</u>	<u>\$ 4,919,128</u>

*The notes to financial statements are an integral
part of these financial statements.*

R. M. of Livingston No. 331
Statement of Change in Net Financial Assets
For the year ended December 31, 2016

Statement 3

	2016 Budget	2016 Actual	2015 Actual (Note 11)
Surplus (Deficit)	<u>480,350</u>	<u>422,478</u>	<u>(77,482)</u>
(Acquisition) of tangible capital assets	(690,000)	(728,810)	(410,031)
Amortization of tangible capital assets		143,834	169,857
Proceeds on disposal of tangible capital assets		189,500	
Loss on the disposal of tangible capital assets		<u>90,960</u>	
Surplus (Deficit) of Capital Expenses over Expenditures	<u>(690,000)</u>	<u>(304,516)</u>	<u>(240,174)</u>
(Acquisition) of supplies inventories		(175,655)	(360,324)
(Acquisition) of prepaid expense		(7,876)	(3,287)
Consumption of supplies inventory		196,465	373,933
Use of prepaid expense		<u>2,765</u>	<u>3,737</u>
Surplus of Expenses of Other Non-Financial over Expenditures	<u>0</u>	<u>15,699</u>	<u>14,059</u>
Increase (Decrease) in Net Financial Assets	(209,650)	133,661	(303,597)
Net Financial Assets, beginning of year	<u>482,420</u>	<u>482,420</u>	<u>786,017</u>
Net Financial Assets, End of Year	<u>\$ 272,770</u>	<u>\$ 616,081</u>	<u>\$ 482,420</u>

The notes to financial statements are an integral part of these financial statements.

R. M. of Livingston No. 331
Statement of Cash Flow
For the year ended December 31, 2016

Statement 4

	2016	2015 (Note 11)
Cash Provided by (used for) the Following Activities		
Operating:		
Surplus (Deficit)	422,478	(77,482)
Amortization	143,834	169,857
Loss on disposal of tangible capital assets	<u>90,960</u>	
	<u>657,272</u>	<u>92,375</u>
Change in Assets/Liabilities		
Taxes receivable - municipal	7,559	10,640
Other receivables	86,588	181,011
Accounts payable	(75,745)	104,914
Deferred revenue		(49,112)
Stock and supplies for use	20,810	13,606
Prepayments and deferred charges	<u>(5,112)</u>	<u>450</u>
Net Cash from (used for) Operations	<u>691,372</u>	<u>353,884</u>
Capital:		
Acquisition of capital assets	(728,810)	(410,031)
Proceeds from the disposal of capital assets	<u>189,500</u>	
Net Cash from (used for) Capital	<u>(539,310)</u>	<u>(410,031)</u>
Investing:		
Long-term investments	<u>1,200</u>	<u>1,218</u>
Increase (Decrease) in Cash Resources	153,262	(54,929)
Cash and investments, beginning of year	<u>284,799</u>	<u>339,728</u>
Cash and Investments, End of Year	<u>\$ 438,061</u>	<u>\$ 284,799</u>

*The notes to financial statements are an integral
part of these financial statements.*

R. M. of Livingston No. 331
Notes to Financial Statements
For the year ended December 31, 2016

1. Significant Accounting Policies

The financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. Significant aspects of the accounting policies are as follows:

(a) Basis of accounting

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognized revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(b) Collection of funds for other authorities

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3.

(c) Government transfers

Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as:

- (i) the transfer is authorized;
- (ii) eligibility criteria have been met by the recipient; and
- (iii) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) Deferred revenue - fees and charges

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) Net financial assets

Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(f) Non-financial assets

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

R. M. of Livingston No. 331
Notes to Financial Statements
For the year ended December 31, 2016

1. **Significant Accounting Policies** - continued

(g) Appropriated reserves

Reserves are established at the discretion of council to designate surplus for future operating and capital transactions. Amounts so designated are described on schedule 8.

(h) Investments

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with maturity dates longer than one year from the date of the Statement of Financial Position have been classified as other long-term investments concurrent with the nature of the investment. The long-term investments in the Saskatchewan Association of Rural Municipalities Self-Insurance Fund are accounted for on the equity basis.

(i) Inventories

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

(j) Tangible capital assets

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed in schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

Assets	Useful Life
General Assets	
Land	indefinite
Land improvements	60 years
Buildings	60 years
Vehicles	15 years
Mobile equipment	15 years
Linear assets	35-40 years
Infrastructure Assets	
Paving, sidewalks and roadways	35-40 years

R. M. of Livingston No. 331
Notes to Financial Statements
For the year ended December 31, 2016

1. **Significant Accounting Policies** - continued

(k) Government contributions

Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

(l) Capitalization of interest

The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

(m) Leases

All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis over their estimated useful lives (lease term). Any other lease not meeting the before-mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(n) Landfill liability

The R. M. of Livingston No. 331 does not maintain a waste disposal site. No amount has been recorded as an asset or a liability.

(o) Revenue

Property tax revenue is based on assessments determined in accordance with provincial legislation and the formulas, principles and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually. Taxation revenues are recorded annually upon receipt of the taxable assessment values as per the Saskatchewan Assessment Management Agency. Penalties on overdue taxes are recorded in the period levied.

All other revenue is recorded when received, or receivable, collection is likely, and the amount can be reasonably determined.

R. M. of Livingston No. 331
Notes to Financial Statements
For the year ended December 31, 2016

1. Significant Accounting Policies - continued

(p) Measurement uncertainty

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The opening asset costs of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

(q) Basis of segmentation/segment report

The municipality has adopted the new Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General government: The general government segment provides for the administration of the municipality.

Protective services: Protective services segment is comprised of expenses for police and fire protection.

Transportation services: The transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and public health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and development: The planning and development segment provides for neighbourhood development and sustainability.

Recreation and culture: The recreation and culture segment provides for community services through the provision of recreation and leisure services.

Utility services: The utility services segment provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

R. M. of Livingston No. 331
Notes to Financial Statements
For the year ended December 31, 2016

	2016	2015
2. Cash and Temporary Investments		
Cash	193,680	(83,781)
Temporary investments	<u>244,381</u>	<u>368,580</u>
Total Cash and Temporary Investments	<u>\$ 438,061</u>	<u>\$ 284,799</u>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

	2016	2015
3. Taxes and Grants In Lieu Receivable		
Municipal - current	55,581	69,489
Municipal - arrears	<u>64,752</u>	<u>58,403</u>
	120,333	127,892
Less: Allowance for uncollectibles	<u>8,762</u>	<u>8,762</u>
Total municipal taxes receivable	<u>111,571</u>	<u>119,130</u>
School - current	9,802	13,381
School - arrears	<u>21,470</u>	<u>19,752</u>
Total school taxes receivable	<u>31,272</u>	<u>33,133</u>
Other	<u>3,353</u>	<u>1,449</u>
Total taxes and grants in lieu receivable	146,196	153,712
Less: Taxes receivable to be collected on behalf of other organizations	<u>34,625</u>	<u>34,582</u>
Municipal and Grants In Lieu Taxes Receivable	<u>\$ 111,571</u>	<u>\$ 119,130</u>

4. Other Accounts Receivable		
Provincial government	64,659	55,550
Trade	17,767	23,244
Other	<u>31,888</u>	<u>122,108</u>
Total other accounts receivable	114,314	200,902
Less: Allowance for uncollectibles	<u>11,268</u>	<u>11,268</u>
Net Other Accounts Receivable	<u>\$ 103,046</u>	<u>\$ 189,634</u>

5. Land for Resale		
Tax title property	455	455
Less: Allowance for market value adjustment	<u>420</u>	<u>420</u>
Total Land for Resale	<u>\$ 35</u>	<u>\$ 35</u>

R. M. of Livingston No. 331
Notes to Financial Statements
For the year ended December 31, 2016

	2016	2015
6. Long-Term Investments		
Sask. Assoc. of Rural Municipalities - Self-Insurance Fund	9,887	11,087
Other	55	55
	\$ 9,942	\$ 11,142

The long-term investments in the Saskatchewan Association of Rural Self-Insurance Fund are accounted for on the equity basis.

7. Long-Term Debt

The debt limit of the municipality is \$691,025. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (*The Municipalities Act* Section 161).

8. Employee Benefit Plans

The municipality participates in contributory defined benefit pension plan for all of its employees. For defined benefit plans considered to be multi-employer plans, contributions are expensed when they are due and payable. The municipality currently participates in the Municipal Employees Pension Plan.

The contributions by the participating employers are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. The portion of the annual benefit costs and of the asset surpluses (deficits) that are attributable to the municipality cannot be easily determined.

Accordingly, the multi-employer plans are accounted for on the defined contribution basis. No portion of the asset (deficit) surplus of the plan is recognized in these financial statements. The benefit expense reflected in the financial statements is equal to the municipality's contributions for the year.

All contributions by employees are matched equally by the employer. Employee contribution rates in effect for the year are as follows:

	2016	2015
General members	8.15 %	8.15 %
Designated members	11.35 %	11.35 %

Contributions to the plan during the year were as follows:

Benefit expense	\$ 11,110	\$ 12,685
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As per the most recently audited financial statements dated January 1, 2016, the plan surplus is \$316,933,000.

R. M. of Livingston No. 331
Notes to Financial Statements
For the year ended December 31, 2016

9. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

10. Budget

The figures shown under the "Budget" column in the statement of operations and attached schedules have not been audited and are provided for information purposes only.

11. Comparative Figures

Certain balances for comparative purposes have been reclassified to conform with the current year's presentation.

R. M. of Livingston No. 331
 Schedule of Taxes and Other Unconditional Revenue
 For the year ended December 31, 2016

Schedule 1

	2016 Budget	2016 Actual	2015 Actual (Note 11)
Taxes			
General municipal tax levy	678,730	678,729	679,138
Abatements and adjustments		(864)	
Discount on current year taxes	(24,030)	(23,553)	(24,033)
Net municipal taxes	654,700	654,312	655,105
Penalties on tax arrears	8,110	8,288	8,110
Total Taxes	<u>662,810</u>	<u>662,600</u>	<u>663,215</u>
Unconditional Grants			
Equalization (revenue sharing)	<u>346,330</u>	<u>353,758</u>	<u>346,331</u>
Total Unconditional Grants	<u>346,330</u>	<u>353,758</u>	<u>346,331</u>
Grants In Lieu of Taxes			
Provincial			
SaskTel	180	179	179
Other - SERM/Community Pasture	25,980	25,979	25,980
Local/Other			
Treaty land entitlement	2,000	1,195	1,195
Other Government Transfers			
Total Grants In Lieu of Taxes	<u>28,160</u>	<u>27,353</u>	<u>27,354</u>
Total Taxes and Other Unconditional Revenue	<u>\$ 1,037,300</u>	<u>\$ 1,043,711</u>	<u>\$ 1,036,900</u>

*The notes to financial statements are an integral
 part of these financial statements.*

R. M. of Livingston No. 331Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2016

Schedule 2-1

	2016 Budget	2016 Actual	2015 Actual (Note 11)
General Government Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Office services	4,550	1,523	4,546
Other		310	518
Total Fees and Charges	<u>4,550</u>	<u>1,833</u>	<u>5,064</u>
Investment income and commissions		3,749	5,808
Total Other Segmented Revenue	<u>4,550</u>	<u>5,582</u>	<u>10,872</u>
Total General Government Services	<u>\$ 4,550</u>	<u>\$ 5,582</u>	<u>\$ 10,872</u>
Transportation Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Custom work	4,100	2,757	9,504
Sale of supplies	1,030	22,100	11,311
Other		4,647	3,774
Road maintenance and restoration agreements		1,537	
Total Fees and Charges	<u>5,130</u>	<u>31,041</u>	<u>24,589</u>
Tangible capital asset sales - gain (loss)		<u>(90,960)</u>	
Total Other Segmented Revenue	<u>5,130</u>	<u>(59,919)</u>	<u>24,589</u>
Total Operating	<u>5,130</u>	<u>(59,919)</u>	<u>24,589</u>
Capital			
Conditional Grants			
Gas tax	17,630	26,497	
Heavy haul	55,550	55,550	55,550
Provincial disaster assistance program	265,000	271,252	484,741
Total Capital	<u>338,180</u>	<u>353,299</u>	<u>540,291</u>
Total Transportation Services	<u>\$ 343,310</u>	<u>\$ 293,380</u>	<u>\$ 564,880</u>

The notes to financial statements are an integral part of these financial statements.

R. M. of Livingston No. 331Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2016

Schedule 2-2

	2016 Budget	2016 Actual	2015 Actual (Note 11)
Environmental and Public Health Services			
Operating			
Other Segmented Revenue			
Fees and charges			
Cemetery fees	20	90	20
Total Other Segmented Revenue	<u>20</u>	<u>90</u>	<u>20</u>
Conditional Grants			
Sask. Water Corporation	6,000	11,044	
Rat control	3,150	3,833	3,150
Pest control	5,500	10,625	407
Total Conditional Grants	<u>14,650</u>	<u>25,502</u>	<u>3,557</u>
Total Environmental and Public Health Services	<u>\$ 14,670</u>	<u>\$ 25,592</u>	<u>\$ 3,577</u>
Total Operating and Capital Revenue by Function	<u>\$ 362,530</u>	<u>\$ 324,554</u>	<u>\$ 579,329</u>
Summary			
Total Other Segmented Revenue	9,700	(54,247)	35,481
Total Conditional Grants	14,650	25,502	3,557
Total Capital Grants and Contributions	<u>338,180</u>	<u>353,299</u>	<u>540,291</u>
Total Operating and Capital Revenue by Function	<u>\$ 362,530</u>	<u>\$ 324,554</u>	<u>\$ 579,329</u>

The notes to financial statements are an integral part of these financial statements.

R. M. of Livingston No. 331
 Total Expenses by Function
 For the year ended December 31, 2016

Schedule 3-1

	2016 Budget	2016 Actual	2015 Actual (Note 11)
General Government Services			
Council remuneration and travel	23,770	19,723	19,252
Wages and benefits	68,130	67,103	65,980
Professional/Contractual services	24,960	25,603	23,833
Maintenance, materials and supplies	38,540	18,008	19,309
Grants and contributions - operating	290	50	285
Amortization		2,040	2,040
Insurance	1,460	6,831	6,082
Interest	700	742	704
Other	3,970	4,499	3,971
Total General Government Services	<u>\$ 161,820</u>	<u>\$ 144,599</u>	<u>\$ 141,456</u>
Protective Services			
Police protection			
Professional/Contractual services	13,190	13,427	13,190
Fire protection			
Maintenance, materials and supplies		305	
Grants and contributions - operating	7,000	6,948	4,311
Total Protective Services	<u>\$ 20,190</u>	<u>\$ 20,680</u>	<u>\$ 17,501</u>
Transportation Services			
Wages and benefits	206,250	175,096	198,957
Professional/Contractual services	157,010	119,568	635,273
Utilities	7,060	3,845	7,054
Maintenance, materials and supplies	8,820	5,139	8,382
Gravel	180,130	205,568	336,590
Machinery costs/fuel/blades	95,000	80,804	96,256
Culverts/drainage	19,060	8,978	40,076
Amortization		141,794	167,817
Total Transportation Services	<u>\$ 673,330</u>	<u>\$ 740,792</u>	<u>\$ 1,490,405</u>
Environmental and Public Health Services			
Professional/Contractual services	\$ 60,470	\$ 35,984	\$ 40,679
Recreation and Cultural Services			
Libraries	\$ 3,670	\$ 3,732	\$ 3,670
Total Expenses by Function	<u>\$ 919,480</u>	<u>\$ 945,787</u>	<u>\$ 1,693,711</u>

*The notes to financial statements are an integral
 part of these financial statements.*

R. M. of Livingston No. 331
 Schedule of Segment Disclosure by Function
 For the year ended December 31, 2016

Schedule 4

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
Revenues - schedule 2								
Fees and charges	1,833		31,041	90				32,964
Tangible capital asset sales - gain			(90,960)					(90,960)
Investment income and commissions	3,749							3,749
Grants - conditional				25,502				25,502
Grants - capital			353,299					353,299
Total Revenues	5,582	0	293,380	25,592	0	0	0	324,554
Expenses - schedule 3								
Wages and benefits	67,103		175,096					242,199
Professional/contractual services	45,326	13,427	119,568	35,984				214,305
Utilities			3,845					3,845
Maintenance materials and supplies	18,008	305	210,707					229,020
Machinery costs/fuel/blades			80,804					80,804
Culverts/drainage			8,978					8,978
Grants and contributions	50	6,948						6,998
Amortization	2,040		141,794					143,834
Insurance	6,831							6,831
Libraries						3,732		3,732
Interest	742							742
Other	4,499							4,499
Total Expenses	144,599	20,680	740,792	35,984	0	3,732	0	945,787
Surplus (Deficit) by Function	\$(139,017)	\$(20,680)	\$(447,412)	\$(10,392)	\$ 0	\$(3,732)	\$ 0	(621,233)
Taxation and other unconditional revenue - schedule 1								1,043,711
Net Surplus								\$ 422,478

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R. M. of Livingston No. 331
 Schedule of Segment Disclosure by Function
 For the year ended January 1, 2016

Schedule 5

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
Revenues - schedule 2								
Fees and charges	5,064		24,589	20				29,673
Investment income and commissions	5,808							5,808
Grants - conditional				3,557				3,557
Grants - capital			540,291					540,291
Total Revenues	<u>10,872</u>	<u>0</u>	<u>564,880</u>	<u>3,577</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>579,329</u>
Expenses - schedule 3								
Wages and benefits	65,980		198,957					264,937
Professional/contractual services	43,085	13,190	635,273	40,679				732,227
Utilities			7,054					7,054
Maintenance materials and supplies	19,309		344,972					364,281
Machinery costs/fuel/blades			96,256					96,256
Culverts/drainage			40,076					40,076
Grants and contributions	285	4,311						4,596
Amortization	2,040		167,817					169,857
Insurance	6,082							6,082
Libraries						3,670		3,670
Interest	704							704
Other	3,971							3,971
Total Expenses	<u>141,456</u>	<u>17,501</u>	<u>1,490,405</u>	<u>40,679</u>	<u>0</u>	<u>3,670</u>	<u>0</u>	<u>1,693,711</u>
Surplus (Deficit) by Function	<u>\$(130,584)</u>	<u>\$(17,501)</u>	<u>\$(925,525)</u>	<u>\$(37,102)</u>	<u>\$ 0</u>	<u>\$(3,670)</u>	<u>\$ 0</u>	<u>(1,114,382)</u>
Taxation and other unconditional revenue - schedule 1								<u>1,036,900</u>
Net Surplus (Deficit)								<u>\$(77,482)</u>

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R. M. of Livingston No. 331
 Schedule of Tangible Capital Assets by Object
 For the year ended December 31, 2016

Schedule 6

	2016							2015	
	General Assets					Infrastruct. Assets	General/ Infrastruct. Assets under Constr.	Total	Total
	Land	Land Improve.	Buildings	Vehicles	Machinery & Equipment	Linear Assets	Total		
Asset Cost									
Opening Asset Cost	17,728	0	136,645	0	678,070	7,892,079	0	8,724,522	8,314,491
Additions during the year					728,810			728,810	410,031
Disposals and write-down during the year					(537,524)			(537,524)	
Closing Asset Costs	<u>17,728</u>	<u>0</u>	<u>136,645</u>	<u>0</u>	<u>869,356</u>	<u>7,892,079</u>	<u>0</u>	<u>8,915,808</u>	<u>8,724,522</u>
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	0	0	45,186	0	351,703	3,929,202	0	4,326,091	4,156,234
Add: Amortization taken			2,178		7,747	133,909		143,834	169,857
Less: Accumulated amortization on disposals					257,064			257,064	
Closing Accumulated Amortization Costs	<u>0</u>	<u>0</u>	<u>47,364</u>	<u>0</u>	<u>102,386</u>	<u>4,063,111</u>	<u>0</u>	<u>4,212,861</u>	<u>4,326,091</u>
Net Book Value	<u>\$ 17,728</u>	<u>\$ 0</u>	<u>\$ 89,281</u>	<u>\$ 0</u>	<u>\$ 766,970</u>	<u>\$ 3,828,968</u>	<u>\$ 0</u>	<u>\$ 4,702,947</u>	<u>\$ 4,398,431</u>

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 part of these financial statements.*

R. M. of Livingston No. 331
 Schedule of Tangible Capital Assets by Function
 For the year ended December 31, 2016

Schedule 7

	2016							2015	
	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Water & Sewer	Total	Total
Asset Cost									
Opening Asset Cost	48,370	0	8,676,152	0	0	0	0	8,724,522	8,314,491
Additions during the year			728,810					728,810	410,031
Disposals and write-down during the year			(537,524)					(537,524)	
Closing Asset Costs	<u>48,370</u>	<u>0</u>	<u>8,867,438</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>8,915,808</u>	<u>8,724,522</u>
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	7,432	0	4,318,659	0	0	0	0	4,326,091	4,156,234
Add: Amortization taken	2,040		141,794					143,834	169,857
Less: Accumulated amortization on disposals			257,064					257,064	
Closing Accumulated Amortization Costs	<u>9,472</u>	<u>0</u>	<u>4,203,389</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,212,861</u>	<u>4,326,091</u>
Net Book Value	<u>\$ 38,898</u>	<u>\$ 0</u>	<u>\$ 4,664,049</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,702,947</u>	<u>\$ 4,398,431</u>

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R. M. of Livingston No. 331
 Schedule of Accumulated Surplus
 For the year ended December 31, 2016

Schedule 8

	2015	Changes	2016
Unappropriated Surplus	<u>210,697</u>	<u>247,961</u>	<u>458,658</u>
Appropriated Surplus			
Capital trust reserve	10,000	0	10,000
Other			
Capital trust fund	<u>300,000</u>	<u>(130,000)</u>	<u>170,000</u>
Total Appropriated	<u>310,000</u>	<u>(130,000)</u>	<u>180,000</u>
Net Investments in Tangible Capital Assets			
Tangible capital assets - schedule 6	<u>4,398,431</u>	<u>304,516</u>	<u>4,702,947</u>
Net Investment in Tangible Capital Assets	<u>4,398,431</u>	<u>304,516</u>	<u>4,702,947</u>
Total Accumulated Surplus	<u>\$ 4,919,128</u>	<u>\$ 422,477</u>	<u>\$ 5,341,605</u>

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R. M. of Livingston No. 331
 Schedule of Mill Rates and Assessments
 For the year ended December 31, 2016

Schedule 9

	<u>Property Class</u>					Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	
Taxable Assessment	40,410,840	1,901,000			108,700	42,420,540
Regional Park Assessment						
Total Assessment						42,420,540
Mill Rate Factor(s)	1.0000	1.0000			1.0000	
Total Base/Minimum Tax (generated for each property class)						
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	646,574	30,416			1,739	678,729
Mill Rates:	Mills					
Average Municipal*	16.0000					
Average School*	2.7901					
Potash Mill Rate						
Uniform Municipal Mill Rate	16.0000					

*Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

The notes to financial statements are an integral part of these financial statements.

R. M. of Livingston No. 331
Schedule of Council Remuneration
For the year ended December 31, 2016

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Gerald Assougnon	5,759	960	6,719
Mike Kalinowsky	5,117	821	5,938
Kyle Korneychuk	3,582	240	3,822
Theodore Klimm	4,243	396	4,639
Ernie Halushka	4,723	865	5,588
Glen Smith	810	412	1,222
	<u>24,234</u>	<u>3,694</u>	<u>27,928</u>
	<u>\$ 24,234</u>	<u>\$ 3,694</u>	<u>\$ 27,928</u>

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