

**R. M. of Livingston No. 331**

**FINANCIAL STATEMENTS**

**Year Ended December 31, 2019**

# R. M. of Livingston No. 331

Arran, Saskatchewan

December 31, 2019

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## Table of Contents

	Page
Management's Responsibility	1
Independent Auditors' Report	2-3
Statement of Financial Position	4
Statement of Operations	5
Statement of Change in Net Financial Assets	6
Statement of Cash Flow	7
Notes to Financial Statements	8-14
Schedule of Taxes and Other Unconditional Revenue	15
Schedule of Operating and Capital Revenue by Function	16-17
Total Expenses by Function	18
Schedule of Segment Disclosure by Function	19-20
Schedule of Tangible Capital Assets by Object	21
Schedule of Tangible Capital Assets by Function	22
Schedule of Accumulated Surplus	23
Schedule of Mill Rates and Assessments	24
Schedule of Council Remuneration	25

### Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The council is composed of elected officials who are not employees of the municipality. The council is responsible for overseeing management in the performance of its financial reporting responsibilities. The council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The council is also responsible for recommending the appointment of the municipality's external auditors.

Baker Tilly SK LLP, an independent firm of chartered professional accountants, is appointed by the council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the council and management to discuss their audit findings.

  
\_\_\_\_\_  
Reeve

  
\_\_\_\_\_  
Administrator



## Independent Auditors' Report

To the Council  
R. M. of Livingston No. 331

### *Opinion*

We have audited the financial statements of R. M. of Livingston No. 331, (the municipality), which comprise the Statement of Financial Position as at December 31, 2019 and the Statements of Operations, Changes in Net Financial Assets and Cash Flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2019, and results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Council is responsible for overseeing the municipality's financial reporting process.



*Auditors' Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Baker Tilly SK LLP**

*Baker Tilly SK LLP*

Yorkton, SK  
June 26, 2020

**R. M. of Livingston No. 331**

Arran, Saskatchewan

Statement 1

Statement of Financial Position as at December 31, 2019

	2019	2018
<b>Assets</b>		
<b>Financial Assets</b>		
Cash and temporary investments - note 2	1,028,252	820,614
Taxes receivable - municipal - note 3	186,746	140,892
Other accounts receivable - note 4	87,547	153,299
Land for resale - note 5	35	35
Long-term investments - note 6	8,913	8,822
<b>Total Financial Assets</b>	<u>1,311,493</u>	<u>1,123,662</u>
<b>Liabilities</b>		
Accounts payable	50,080	150,296
Other liabilities	6,905	3,828
<b>Total Liabilities</b>	<u>56,985</u>	<u>154,124</u>
<b>Net Financial Assets</b>	<u>1,254,508</u>	<u>969,538</u>
<b>Non-Financial Assets</b>		
Tangible capital assets - schedules 6 and 7	4,424,102	4,601,799
Prepayments and deferred charges	5,300	558
Stock and supplies	94,690	56,473
<b>Total Non-Financial Assets</b>	<u>4,524,092</u>	<u>4,658,830</u>
<b>Accumulated Surplus - schedule 8</b>	<u>\$ 5,778,600</u>	<u>\$ 5,628,368</u>

Approved on behalf of the council:

Reeve

Councillor

*The notes to financial statements are an integral part of these financial statements.*

**R. M. of Livingston No. 331**  
Statement of Operations  
For the year ended December 31, 2019

Statement 2

	2019 Budget [Note 1(s)]	2019 Actual	2018 Actual
<b>Revenues</b>			
Taxes and other unconditional revenue - schedule 1	1,147,669	1,152,572	1,058,708
Fees and charges - schedules 4 and 5	12,200	34,050	18,010
Conditional grants - schedules 4 and 5	5,000	6,822	4,220
Tangible capital asset sales - gain - schedules 4 and 5			14,468
Investment income and commissions - schedules 4 and 5	654	5,787	3,090
<b>Total Revenue</b>	<u>1,165,523</u>	<u>1,199,231</u>	<u>1,098,496</u>
<b>Expenses - schedule 3</b>			
General government services	244,745	244,299	159,570
Protective services	17,325	21,791	17,325
Transportation services	705,704	828,834	804,786
Environmental and public health services	27,500	38,669	31,569
Recreation and cultural services	3,709	3,709	3,709
<b>Total Expenses</b>	<u>998,983</u>	<u>1,137,302</u>	<u>1,016,959</u>
<b>Surplus of Revenues over Expenses before Other Capital Contributions</b>	166,540	61,929	81,537
Provincial/Federal Capital Grants and Contributions - schedules 4 and 5	<u>78,680</u>	<u>88,303</u>	<u>69,502</u>
<b>Surplus of Revenue over Expenses</b>	245,220	150,232	151,039
<b>Accumulated Surplus, Beginning of Year</b>	<u>5,628,368</u>	<u>5,628,368</u>	<u>5,477,329</u>
<b>Accumulated Surplus, End of Year</b>	<u>\$ 5,873,588</u>	<u>\$ 5,778,600</u>	<u>\$ 5,628,368</u>

*The notes to financial statements are an integral  
part of these financial statements.*

**R. M. of Livingston No. 331**  
Statement of Change in Net Financial Assets  
For the year ended December 31, 2019

Statement 3

	<b>2019 Budget [Note 1(s)]</b>	<b>2019 Actual</b>	<b>2018 Actual</b>
<b>Surplus</b>	<u>245,220</u>	<u>150,232</u>	<u>151,039</u>
(Acquisition) of tangible capital assets		( 17,278)	( 226,780)
Amortization of tangible capital assets		194,975	181,330
Proceeds on disposal of tangible capital assets			29,468
Loss (gain) on the disposal of tangible capital assets			<u>( 14,468)</u>
<b>Surplus (Deficit) of Capital Expenses over Expenditures</b>	<u>0</u>	<u>177,697</u>	<u>( 30,450)</u>
(Acquisition) of supplies inventories		( 104,725)	( 50,979)
(Acquisition) of prepaid expense		( 4,742)	( 500)
Consumption of supplies inventory		66,508	7,272
Use of prepaid expense			<u>3,761</u>
<b>Surplus (Deficit) of Expenses of Other Non-Financial over Expenditures</b>	<u>0</u>	<u>( 42,959)</u>	<u>( 40,446)</u>
<b>Increase in Net Financial Assets</b>	245,220	284,970	80,143
Net Financial Assets, beginning of year	<u>969,538</u>	<u>969,538</u>	<u>889,395</u>
<b>Net Financial Assets, End of Year</b>	<u>\$ 1,214,758</u>	<u>\$ 1,254,508</u>	<u>\$ 969,538</u>

*The notes to financial statements are an integral part of these financial statements.*



**R. M. of Livingston No. 331**  
Statement of Cash Flow  
For the year ended December 31, 2019

Statement 4

	2019	2018
<b>Cash Provided by (used for) the Following Activities</b>		
<b>Operating:</b>		
<b>Surplus</b>	150,232	151,039
Amortization	194,975	181,330
Loss (gain) on disposal of tangible capital assets		( 14,468)
	345,207	317,901
<b>Change in Assets/Liabilities</b>		
Taxes receivable - municipal	( 45,854)	( 82,917)
Other receivables	65,753	( 38,173)
Accounts payable	( 100,215)	18,791
Other liabilities	3,077	3,828
Stock and supplies for use	( 38,217)	( 43,707)
Prepayments and deferred charges	( 4,743)	3,261
<b>Cash Provided by Operating Transactions</b>	225,008	178,984
<b>Capital:</b>		
Acquisition of capital assets	( 17,278)	( 226,780)
Proceeds from the disposal of capital assets		29,468
<b>Cash Applied to Capital Transactions</b>	( 17,278)	( 197,312)
<b>Investing:</b>		
Long-term investments	( 92)	740
<b>Change in Cash and Temporary Investments During the Year</b>	207,638	( 17,588)
Cash and temporary investments, beginning of year	820,614	838,202
<b>Cash and Temporary Investments, End of Year</b>	\$ 1,028,252	\$ 820,614

*The notes to financial statements are an integral part of these financial statements.*

**R. M. of Livingston No. 331**  
Notes to Financial Statements  
For the year ended December 31, 2019

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**1. Significant Accounting Policies**

The financial statements of the municipality are prepared by management in accordance with the public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada. Significant aspects of the accounting policies are as follows:

(a) Basis of accounting

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable, and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(b) Collection of funds for other authorities

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in note 3.

(c) Government transfers

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or are the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

- (i) the transfers are authorized;
- (ii) any eligibility criteria have been met; and
- (iii) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) Deferred revenue - fees and charges

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) Net financial assets

Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(f) Non-financial assets

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

**R. M. of Livingston No. 331**  
Notes to Financial Statements  
For the year ended December 31, 2019

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1. **Significant Accounting Policies** - continued

(g) Appropriated reserves

Reserves are established at the discretion of council to designate surplus for future operating and capital transactions. Amounts so designated are described on schedule 8.

(h) Investments

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with maturity dates longer than one year from the date of the Statement of Financial Position have been classified as other long-term investments concurrent with the nature of the investment. The long-term investments in the Saskatchewan Association of Rural Municipalities Self-Insurance Fund are accounted for on the equity basis.

(i) Inventories

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

(j) Tangible capital assets

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed in schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<b>Assets</b>	<b>Useful Life</b>
General Assets	
Land	indefinite
Land improvements	60 years
Buildings	60 years
Vehicles	15 years
Mobile equipment	15 years
Linear assets	35-40 years
Infrastructure Assets	
Paving, sidewalks and roadways	35-40 years

(k) Government contributions

Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**R. M. of Livingston No. 331**  
Notes to Financial Statements  
For the year ended December 31, 2019

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**1. Significant Accounting Policies - continued**

(l) Capitalization of interest

The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

(m) Leases

All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis over their estimated useful lives (lease term). Any other lease not meeting the before-mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

(n) Landfill liability

The R. M. of Livingston No. 331 does not maintain a waste disposal site. No amount has been recorded as an asset or a liability.

(o) Employee benefit plans

Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

(p) Property tax revenue

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue. Penalties on overdue taxes are recorded in the period levied.

All other revenue is recorded when received, or receivable, collection is likely, and the amount can be reasonably determined.

(q) Measurement uncertainty

The preparation of financial statements in conformity with Canadian Public Sector Accounting Standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The opening asset costs of tangible capital assets have been estimated where actual costs were not available.

**R. M. of Livingston No. 331**  
Notes to Financial Statements  
For the year ended December 31, 2019

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1. **Significant Accounting Policies** - continued

(q) Measurement uncertainty - continued

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

(r) Basis of segmentation/segment report

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General government: provides for the administration of the municipality.

Protective services: comprised of expenses for police and fire protection.

Transportation services: responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and public health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and development: provides for neighbourhood development and sustainability.

Recreation and culture: provides for community services through the provision of recreation and leisure services.

Utility services: provides for delivery of water, collecting and treating of wastewater, and providing collection and disposal of solid waste.

(s) Budget information

Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 24, 2019.

(t) New accounting standards

Effective January 1, 2019, the municipality adopted the following standard to comply with Public Sector Accounting Standards (PSAS). This standard applies to all public sector entities for years beginning on or after April 1, 2018. Adoption of this standard requires all public sector entities to assess information using definitions, criteria and exceptions provided in the standards and apply professional judgement to comply with the disclosure requirements of each standard.

PS 3430 Restructuring transactions provides guidance on how to account for and report restructuring transactions by transferors and recipients of assets and/or liabilities. The new standard has been adopted on a prospective basis.

**R. M. of Livingston No. 331**  
Notes to Financial Statements  
For the year ended December 31, 2019

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1. **Significant Accounting Policies** - continued

(t) New accounting standards - continued

Future accounting standards

Effective on or after April 1, 2021:

PS 1201 Financial statement presentation replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign currency translation replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency.

PS 3041 Portfolio investments replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of, portfolio investments. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives.

PS 3280 Asset retirement obligations, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of a liability for retirement of a tangible capital asset. As this standard includes solid waste landfill sites active and post-closing obligations upon adoption of this new standard, existing solid waste landfill closure and post-closure liability section PS 3270 will be withdrawn.

Effective on or after April 1, 2022:

PS 3400 Revenue, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue.

The extent of the impact on adoption of these future standards is not known at this time.

<b>2. Cash and Temporary Investments</b>	<b>2019</b>	<b>2018</b>
Cash	860,336	509,635
Temporary investments	167,916	310,979
<b>Total Cash and Temporary Investments</b>	<b>\$ 1,028,252</b>	<b>\$ 820,614</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

**R. M. of Livingston No. 331**  
Notes to Financial Statements  
For the year ended December 31, 2019

	<b>2019</b>	<b>2018</b>
<b>3. Taxes and Grants In Lieu Receivable</b>		
Municipal - current	84,576	78,216
Municipal - arrears	125,170	88,676
	209,746	166,892
Less: Allowance for uncollectibles	23,000	26,000
Total municipal taxes receivable	186,746	140,892
School - current	14,047	12,233
School - arrears	34,249	28,747
Total school taxes receivable	48,296	40,980
Other	( 4)	5,736
Total taxes and grants in lieu receivable	235,038	187,608
Less: Taxes receivable to be collected on behalf of other organizations	48,292	46,716
<b>Municipal and Grants In Lieu Taxes Receivable</b>	<b>\$ 186,746</b>	<b>\$ 140,892</b>
<b>4. Other Accounts Receivable</b>		
Provincial government	56,072	64,454
Trade	5,337	12,944
Other	26,378	87,169
Total other accounts receivable	87,787	164,567
Less: Allowance for uncollectibles	240	11,268
<b>Net Other Accounts Receivable</b>	<b>\$ 87,547</b>	<b>\$ 153,299</b>
<b>5. Land for Resale</b>		
Tax title property	455	455
Less: Allowance for market value adjustment	420	420
<b>Total Land for Resale</b>	<b>\$ 35</b>	<b>\$ 35</b>
<b>6. Long-Term Investments</b>		
Sask. Assoc. of Rural Municipalities - Self-Insurance Fund	8,858	8,767
Other	55	55
	<b>\$ 8,913</b>	<b>\$ 8,822</b>

The long-term investments in the Saskatchewan Association of Rural Municipalities - Self-Insurance Fund are accounted for on the equity basis.

**R. M. of Livingston No. 331**  
Notes to Financial Statements  
For the year ended December 31, 2019

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**7. Long-Term Debt**

The debt limit of the municipality for 2020 is \$830,331. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (*The Municipalities Act* Section 161).

**8. Employee Benefit Plans**

The municipality participates in contributory defined benefit pension plan for all of its employees. For defined benefit plans considered to be multi-employer plans, contributions are expensed when they are due and payable. The municipality currently participates in the Municipal Employees Pension Plan.

The contributions by the participating employers are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. The portion of the annual benefit costs and of the asset surpluses (deficits) that are attributable to the municipality cannot be easily determined.

Accordingly, the multi-employer plans are accounted for on the defined contribution basis. No portion of the asset (deficit) surplus of the plan is recognized in these financial statements. The benefit expense reflected in the financial statements is equal to the municipality's contributions for the year.

All contributions by employees are matched equally by the employer. The contribution rates were updated on July 1, 2018. Employee contribution rates in effect for the year are as follows:

	2019	2018
General members	9.00 %	9.00 %
Designated members	12.50 %	12.50 %

Contributions to the plan during the year were as follows:

Benefit expense	\$ 13,788	\$ 15,390
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As per the most recently audited financial statements dated December 31, 2018, the plan surplus is \$463,236,000.

**9. Contingent Liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

**10. Subsequent Events**

On March 11, 2020, the World Health Organization categorized COVID-19 as a pandemic. The potential economic effects within the municipality's environment and in the global markets, possible disruption in supply chains and measures being introduced at various levels of government to curtail the spread of the virus (such as travel restrictions, closures of non-essential municipal and private operations, imposition of quarantines and social distancing) could have a material impact on the municipality's operations. The extent of this outbreak and related containment measures on the municipality's operations cannot be reliably estimated at this time.



**R. M. of Livingston No. 331**  
 Schedule of Taxes and Other Unconditional Revenue  
 For the year ended December 31, 2019

Schedule 1

	<b>2019 Budget</b> [Note 1(s)]	<b>2019 Actual</b>	<b>2018 Actual</b>
<b>Taxes</b>			
General municipal tax levy	831,579	830,072	739,238
Abatements and adjustments	( 500)	( 10,470)	( 71)
Discount on current year taxes	( 27,000)	( 29,108)	( 26,872)
Net municipal taxes	<u>804,079</u>	<u>790,494</u>	<u>712,295</u>
Penalties on tax arrears	<u>10,000</u>	<u>11,777</u>	<u>9,135</u>
<b>Total Taxes</b>	<u>814,079</u>	<u>802,271</u>	<u>721,430</u>
<b>Unconditional Grants</b>			
Equalization (revenue sharing)	<u>306,000</u>	<u>316,773</u>	<u>306,276</u>
<b>Total Unconditional Grants</b>	<u>306,000</u>	<u>316,773</u>	<u>306,276</u>
<b>Grants In Lieu of Taxes</b>			
Provincial			
SaskTel	270		272
Other - SERM/Community Pasture	26,000	32,336	29,671
Local/Other			
Treaty land entitlement	<u>1,320</u>	<u>1,192</u>	<u>1,059</u>
<b>Total Grants In Lieu of Taxes</b>	<u>27,590</u>	<u>33,528</u>	<u>31,002</u>
<b>Total Taxes and Other Unconditional Revenue</b>	<u>\$ 1,147,669</u>	<u>\$ 1,152,572</u>	<u>\$ 1,058,708</u>

*The notes to financial statements are an integral part of these financial statements.*

## R. M. of Livingston No. 331

Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2019

Schedule 2-1

	2019 Budget [Note 1(s)]	2019 Actual	2018 Actual
<b>General Government Services</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges			
Office services	1,300	480	1,292
Other	2,200	2,218	1,064
Total Fees and Charges	<u>3,500</u>	<u>2,698</u>	<u>2,356</u>
Investment income and commissions	654	5,787	3,090
Total Other Segmented Revenue	<u>4,154</u>	<u>8,485</u>	<u>5,446</u>
<b>Total General Government Services</b>	<u>\$ 4,154</u>	<u>\$ 8,485</u>	<u>\$ 5,446</u>
<b>Protective Services</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges			
Policing and fire fees		3,994	
Total Other Segmented Revenue	<u>0</u>	<u>3,994</u>	<u>0</u>
<b>Total Protective Services</b>	<u>\$ 0</u>	<u>\$ 3,994</u>	<u>\$ 0</u>
<b>Transportation Services</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges			
Custom work	1,200		7,869
Sale of supplies	7,500	1,774	7,785
Other		23,519	
Road maintenance and restoration agreements		2,045	
Total Fees and Charges	<u>8,700</u>	<u>27,338</u>	<u>15,654</u>
Tangible capital asset sales - gain			14,468
Total Other Segmented Revenue	<u>8,700</u>	<u>27,338</u>	<u>30,122</u>
<b>Total Operating</b>	<u>8,700</u>	<u>27,338</u>	<u>30,122</u>
<b>Capital</b>			
Conditional Grants			
Gas tax	28,180	37,803	19,002
Heavy haul	50,500	50,500	50,500
<b>Total Capital</b>	<u>78,680</u>	<u>88,303</u>	<u>69,502</u>
<b>Total Transportation Services</b>	<u>\$ 87,380</u>	<u>\$ 115,641</u>	<u>\$ 99,624</u>

*The notes to financial statements are an integral part of these financial statements.*

**R. M. of Livingston No. 331**  
 Schedule of Operating and Capital Revenue by Function  
 For the year ended December 31, 2019

Schedule 2-2

	2019 Budget [Note 1(s)]	2019 Actual	2018 Actual
<b>Environmental and Public Health Services</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and charges			
Cemetery fees		20	
Total Other Segmented Revenue	0	20	0
Conditional Grants			
Rat control	3,000	6,821	2,105
Pest control	2,000	1	2,115
Total Conditional Grants	5,000	6,822	4,220
<b>Total Environmental and Public Health Services</b>	<b>\$ 5,000</b>	<b>\$ 6,842</b>	<b>\$ 4,220</b>
<b>Operating</b>			
<b>Total Operating and Capital Revenue by Function</b>	<b>\$ 96,534</b>	<b>\$ 134,962</b>	<b>\$ 109,290</b>
<b>Summary</b>			
Total Other Segmented Revenue	12,854	39,837	35,568
Total Conditional Grants	5,000	6,822	4,220
Total Capital Grants and Contributions	78,680	88,303	69,502
<b>Total Operating and Capital Revenue by Function</b>	<b>\$ 96,534</b>	<b>\$ 134,962</b>	<b>\$ 109,290</b>

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**R. M. of Livingston No. 331**  
 Total Expenses by Function  
 For the year ended December 31, 2019

Schedule 3-1

	2019 Budget [Note 1(s)]	2019 Actual	2018 Actual
<b>General Government Services</b>			
Council remuneration and travel	35,540	29,887	24,236
Wages and benefits	97,500	76,893	71,693
Professional/Contractual services	71,596	87,749	47,836
Maintenance, materials and supplies	33,110	38,069	21,671
Grants and contributions - operating		33	321
Amortization		1,530	1,529
Insurance	6,846	6,846	6,186
Interest	153	1,563	1,744
Allowance for uncollectibles		( 3,728)	( 20,268)
Other		5,457	4,622
<b>Total General Government Services</b>	<b><u>\$ 244,745</u></b>	<b><u>\$ 244,299</u></b>	<b><u>\$ 159,570</u></b>
<b>Protective Services</b>			
Police protection			
Professional/Contractual services	12,825	13,064	12,825
Utilities		91	
Maintenance, materials and supplies		142	
Fire protection			
Grants and contributions - operating	4,500	8,494	4,500
<b>Total Protective Services</b>	<b><u>\$ 17,325</u></b>	<b><u>\$ 21,791</u></b>	<b><u>\$ 17,325</u></b>
<b>Transportation Services</b>			
Wages and benefits	206,694	212,190	239,907
Professional/Contractual services	130,000	101,664	119,855
Utilities	9,860	7,593	6,979
Maintenance, materials and supplies	8,650	11,302	19,963
Gravel	200,000	177,282	141,303
Machinery costs/fuel/blades	100,500	101,350	93,522
Culverts/drainage	50,000	24,008	3,456
Amortization		193,445	179,801
<b>Total Transportation Services</b>	<b><u>\$ 705,704</u></b>	<b><u>\$ 828,834</u></b>	<b><u>\$ 804,786</u></b>
<b>Environmental and Public Health Services</b>			
Professional/Contractual services	\$ 27,500	\$ 38,669	\$ 31,569
<b>Recreation and Cultural Services</b>			
Libraries	\$ 3,709	\$ 3,709	\$ 3,709
<b>Total Expenses by Function</b>	<b><u>\$ 998,983</u></b>	<b><u>\$ 1,137,302</u></b>	<b><u>\$ 1,016,959</u></b>

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**R. M. of Livingston No. 331**  
 Schedule of Segment Disclosure by Function  
 For the year ended December 31, 2019

Schedule 4

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
<b>Revenues - schedule 2</b>								
Fees and charges	2,698	3,994	27,338	20				34,050
Investment income and commissions	5,787							5,787
Grants - conditional				6,822				6,822
Grants - capital			88,303					88,303
<b>Total Revenues</b>	<u>8,485</u>	<u>3,994</u>	<u>115,641</u>	<u>6,842</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>134,962</u>
<b>Expenses - schedule 3</b>								
Wages and benefits	76,893		212,190					289,083
Professional/contractual services	117,636	13,064	101,664	38,669				271,033
Utilities		91	7,593					7,684
Maintenance materials and supplies	38,069	142	188,584					226,795
Machinery costs/fuel/blades			101,350					101,350
Culverts/drainage			24,008					24,008
Grants and contributions	33	8,494						8,527
Amortization	1,530		193,445					194,975
Insurance	6,846							6,846
Libraries						3,709		3,709
Interest	1,563							1,563
Allowance for uncollectibles	( 3,728)							( 3,728)
Other	5,457							5,457
<b>Total Expenses</b>	<u>244,299</u>	<u>21,791</u>	<u>828,834</u>	<u>38,669</u>	<u>0</u>	<u>3,709</u>	<u>0</u>	<u>1,137,302</u>
<b>Surplus (Deficit) by Function</b>	<u>\$ ( 235,814)</u>	<u>\$ ( 17,797)</u>	<u>\$ ( 713,193)</u>	<u>\$ ( 31,827)</u>	<u>\$ 0</u>	<u>\$ ( 3,709)</u>	<u>\$ 0</u>	<u>( 1,002,340)</u>
Taxation and other unconditional revenue - schedule 1								<u>1,152,572</u>
<b>Net Surplus</b>								<u>\$ 150,232</u>

*The notes to financial statements are an integral  
 part of these financial statements.*

**R. M. of Livingston No. 331**  
 Schedule of Segment Disclosure by Function  
 For the year ended December 31, 2018

Schedule 5

	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Utilities Services	Total
<b>Revenues - schedule 2</b>								
Fees and charges	2,356		15,654					18,010
Tangible capital asset sales - gain			14,468					14,468
Investment income and commissions	3,090							3,090
Grants - conditional				4,220				4,220
Grants - capital			69,502					69,502
<b>Total Revenues</b>	<u>5,446</u>	<u>0</u>	<u>99,624</u>	<u>4,220</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>109,290</u>
<b>Expenses - schedule 3</b>								
Wages and benefits	71,693		239,907					311,600
Professional/contractual services	72,072	12,825	119,855	31,569				236,321
Utilities			6,979					6,979
Maintenance materials and supplies	21,671		161,266					182,937
Machinery costs/fuel/blades			93,522					93,522
Culverts/drainage			3,456					3,456
Grants and contributions	321	4,500						4,821
Amortization	1,529		179,801					181,330
Insurance	6,186							6,186
Libraries						3,709		3,709
Interest	1,744							1,744
Allowance for uncollectibles	( 20,268)							( 20,268)
Other	4,622							4,622
<b>Total Expenses</b>	<u>159,570</u>	<u>17,325</u>	<u>804,786</u>	<u>31,569</u>	<u>0</u>	<u>3,709</u>	<u>0</u>	<u>1,016,959</u>
<b>Surplus (Deficit) by Function</b>	<u>\$( 154,124)</u>	<u>\$( 17,325)</u>	<u>\$( 705,162)</u>	<u>\$( 27,349)</u>	<u>\$ 0</u>	<u>\$( 3,709)</u>	<u>\$ 0</u>	<u>( 907,669)</u>
Taxation and other unconditional revenue - schedule 1								<u>1,058,708</u>
<b>Net Surplus</b>								<u>\$ 151,039</u>

*The notes to financial statements are an integral  
 part of these financial statements.*

**R. M. of Livingston No. 331**  
 Schedule of Tangible Capital Assets by Object  
 For the year ended December 31, 2019

Schedule 6

	2019							2018	
	General Assets					Infrastruct. Assets	General/ Infrastruct. Assets under Constr.	Total	Total
	Land	Land Improve.	Buildings	Vehicles	Machinery & Equipment	Linear Assets			
Asset Cost									
Opening Asset Cost	17,728	0	139,968	0	1,019,783	7,950,890	0	9,128,369	8,974,619
Additions during the year					1,802	15,476		17,278	226,780
Disposals and write-down during the year									( 73,030)
Closing Asset Costs	<u>17,728</u>	<u>0</u>	<u>139,968</u>	<u>0</u>	<u>1,021,585</u>	<u>7,966,366</u>	<u>0</u>	<u>9,145,647</u>	<u>9,128,369</u>
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	0	0	51,719	0	151,022	4,323,829	0	4,526,570	4,403,270
Add: Amortization taken			2,343		66,295	126,337		194,975	181,330
Less: Accumulated amortization on disposals									58,030
Closing Accumulated Amortization Costs	<u>0</u>	<u>0</u>	<u>54,062</u>	<u>0</u>	<u>217,317</u>	<u>4,450,166</u>	<u>0</u>	<u>4,721,545</u>	<u>4,526,570</u>
Net Book Value	<u>\$ 17,728</u>	<u>\$ 0</u>	<u>\$ 85,906</u>	<u>\$ 0</u>	<u>\$ 804,268</u>	<u>\$ 3,516,200</u>	<u>\$ 0</u>	<u>\$ 4,424,102</u>	<u>\$ 4,601,799</u>

*The notes to financial statements are an integral  
 part of these financial statements.*

**R. M. of Livingston No. 331**  
 Schedule of Tangible Capital Assets by Function  
 For the year ended December 31, 2019

Schedule 7

	2019							2018	
	General Government	Protective Services	Transport. Services	Environ. & Public Health	Planning & Develop.	Rec. & Culture	Water & Sewer	Total	Total
Asset Cost									
Opening Asset Cost	48,370	0	9,079,999	0	0	0	0	9,128,369	8,974,619
Additions during the year	1,802		15,476					17,278	226,780
Disposals and write-down during the year									( 73,030)
Closing Asset Costs	<u>50,172</u>	<u>0</u>	<u>9,095,475</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>9,145,647</u>	<u>9,128,369</u>
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	12,531	0	4,514,039	0	0	0	0	4,526,570	4,403,270
Add: Amortization taken	1,530		193,445					194,975	181,330
Less: Accumulated amortization on disposals									58,030
Closing Accumulated Amortization Costs	<u>14,061</u>	<u>0</u>	<u>4,707,484</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,721,545</u>	<u>4,526,570</u>
Net Book Value	<u>\$ 36,111</u>	<u>\$ 0</u>	<u>\$ 4,387,991</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 4,424,102</u>	<u>\$ 4,601,799</u>

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 part of these financial statements.*



**R. M. of Livingston No. 331**  
 Schedule of Accumulated Surplus  
 For the year ended December 31, 2019

Schedule 8

	2018	Changes	2019
<b>Unappropriated Surplus</b>	<u>806,569</u>	<u>327,929</u>	<u>1,134,498</u>
<b>Appropriated Surplus</b>			
Capital trust reserve	10,000	0	10,000
Other			
Capital trust fund	<u>210,000</u>	<u>0</u>	<u>210,000</u>
<b>Total Appropriated</b>	<u>220,000</u>	<u>0</u>	<u>220,000</u>
<b>Net Investments in Tangible Capital Assets</b>			
Tangible capital assets - schedule 6	<u>4,601,799</u>	<u>( 177,697)</u>	<u>4,424,102</u>
<b>Net Investment in Tangible Capital Assets</b>	<u>4,601,799</u>	<u>( 177,697)</u>	<u>4,424,102</u>
<b>Total Accumulated Surplus</b>	<u>\$ 5,628,368</u>	<u>\$ 150,232</u>	<u>\$ 5,778,600</u>

*The notes to financial statements are an integral  
 part of these financial statements.*

**R. M. of Livingston No. 331**  
 Schedule of Mill Rates and Assessments  
 For the year ended December 31, 2019

Schedule 9

	<u>Property Class</u>					Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	
Taxable Assessment	89,111,410	2,983,328			135,500	92,230,238
Regional Park Assessment						
Total Assessment						92,230,238
Mill Rate Factor(s)	1.0000	1.0000			1.0000	
Total Base/Minimum Tax (generated for each property class)						
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	802,003	26,850			1,219	830,072
<b>Mill Rates:</b>						
Average Municipal*						9.0000
Average School*						1.5241
Potash Mill Rate						
Uniform Municipal Mill Rate						9.0000

\*Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

*The notes to financial statements are an integral part of these financial statements.*

**R. M. of Livingston No. 331**  
Schedule of Council Remuneration  
For the year ended December 31, 2019

Schedule 10

<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Glen Smith	3,880	1,200	5,080
Mike Kalinowsky	8,945	4,208	13,153
Ken Frampton	7,721	4,072	11,793
Theodore Klimm	2,160	987	3,147
Judy Anderson	1,200	53	1,253
Mark Maga	3,285	2,299	5,584
	<u>3,285</u>	<u>2,299</u>	<u>5,584</u>
	<u>\$ 27,191</u>	<u>\$ 12,819</u>	<u>\$ 40,010</u>

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.