

Tax Incentives and Penalties

M-11 (a)

RURAL MUNICIPALITY OF LIVINGSTON NO. 331


BYLAW NO 2021-01

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

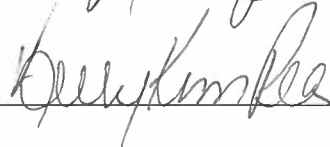
The Council of the Rural Municipality of Livingston No. 331 in the Province of Saskatchewan enacts as follows:

1. Due Date
Property and other taxes imposed by the Rural Municipality of Livingston No. 331 are deemed to be imposed on the first day of January in each year and shall be due on December 31.
 2. Penalty on Arrears of Taxes
 - a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
 - b) The method of calculating the penalty shall be a simple rate of 2% per month, added on the first day of each month applied to the total taxes, excluding any penalties previously added during the current year, that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
 - c) The penalty charges are to be added to and shall form part of the tax roll.
- DISCRETIONARY PROVISION**
3. Incentive Program – Prompt Payment
 - a) Payments of current taxes received:
 - i) from the time the notice of the levy is sent until the end of July shall be eligible for a discount of 5% of the amount paid;
 - ii) during the month of July shall be eligible for a discount of 5% of the amount paid;
 - iii) during the month of August shall be eligible for a discount of 4% of the amount paid;
 - iv) during the month of September shall be eligible for a discount of 3% of the amount paid;
 - v) during the month of October shall be eligible for a discount of 2% of the amount paid; and
 - vi) during the month of November shall be eligible for a discount of 1% of the amount paid.
- DISCRETIONARY PROVISION**
4. Incentive Program – Prepayments
 - a) From January 1 until June 30, discounts shall be allowed with respect to the prepayment of:
 - i) the current year's taxes on property;
 - ii) special taxes;
 - iii) local improvement special assessments.
 - iv) The rate of discount relative to prepayment of taxes shall be 5%.
 5. Education Property Taxes
Sections 4, 5, and 6 do not apply to property taxes levied on behalf of a school division.
 6. Repeal Previous Incentive and/or Penalty Programs
Bylaw #2008-02 is hereby repealed.
 7. Coming Into Force
This bylaw shall come into force on February 10, 2021.

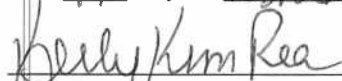




Reeve



Administrator

Read a third time and adopted
this 19 day of February, 2021


Administrator